

**APPROXIMATION TO THE WELL-BEING OF THE VENEZUELAN ACROSS AN ANALYSIS OF
INFORMATION OF THE FAMILY BUDGET SURVEY.**

Fact sheets on Author.

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ABSTRACT

The Family Budget Survey [EPF by its initials in Spanish] represents a respectable and useful source of information when trying to measure welfare; the diffusion of this type of survey, the size of the sample in which it applies, the consistency, frequency and quality of its data - whose validity is vouched by the national institutions that devise it - are arguments in favour of using this information to explore agile ways of obtaining no longer a quantification, but an approximation of the wellbeing of a particular population; hence the objective of the study that is presented be to describe the process and theoretical reasoning that leads to propose an index of wellbeing that can be calculated from data processing of the different variables provided by the EPF, resulting in an abbreviated measurement of wellbeing and / or changes in wellbeing. In doing so, it raised the choice of a representative group of key assets, whose consumption is considered closely associated with partial aspects of wellbeing understood in the broad sense used by Amartya Sen. Similarly, achieving the goal, requires preliminary estimates of changes in the welfare of the Venezuelan family, using variables theoretically supported in the shape of measurement of welfare presented by agencies as the World Bank, but under the probabilistic approach, which considers changes welfare as measured through the Odds Ratio, obtained through a Logit model.

Keywords: index of wellbeing, Venezuelan Family Budget Survey, Odds Ratio.